1	SENATE FLOOR VERSION
	February 20, 2019
2	AS AMENDED
3	SENATE BILL NO. 754 By: McCortney
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6	[medical marijuana - tax on retail medical marijuana
0	- effective date]
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9	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
1.0	OFCETON 1 AMENDAEODY Duranician No. 7 State Ouestion
10	SECTION 1. AMENDATORY Provision No. 7, State Question
1 1	No. 700 Detition No. 412 (62 0 6 Gump 2010 Conting 426) is
11	No. 788, Petition No. 412 (63 O.S. Supp. 2018, Section 426), is
10	amondod to road as fallows.
12	amended to read as follows:
1 0	Costion 400 . The tow on wetsil medical menity and cales will
13	Section 426. A. The tax on retail medical marijuana sales will
1 /	chall be established at eaven nergent (7%) of the groups amount
14	shall be established at seven percent (7%) of the gross amount
15	received by the celler
тЭ	received by the seller.
16	B. This tax $rac{will}{will}$ shall be collected at the point of sale. Tax
16	B. This tax $\frac{\text{will}}{\text{shall}}$ be collected at the point of sale. Tax
1 7	proceeds will shall be applied primarily to finance the regulatory
17	proceeds will shall be applied primarily to linance the regulatory
10	office.
18	ollice.
10	C. If proceeds from the levy authorized by subsection A of this
19	C. If proceeds from the levy authorized by subsection A of this
20	section exceed the budgeted amount for running the regulatory
20	section exceed the budgeted amount for funning the regulatory
01	office any symplus shall be apportioned with seventy five persent
21	office, any surplus shall be apportioned with seventy-five percent
0.0	(75°) going to the Conousl Devenue Fund and more only be superded for
22	(75%) going to the General Revenue Fund and may only be expended for
<u></u>	common advantion . Theorem first research (250) -1-11 he surrent'
23	common education. Twenty-five percent (25%) shall be apportioned to
0 4	the Oklahama State Department of Health Department of Mental H. 141
24	the Oklahoma State Department of Health <u>Department of Mental Health</u>

SENATE FLOOR VERSION - SB754 SFLR (Bold face denotes Committee Amendments)

1	and Substance Abuse Services and earmarked for drug and alcohol
2	rehabilitation.
3	SECTION 2. This act shall become effective November 1, 2019.
4	COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS
5	February 20, 2019 - DO PASS AS AMENDED
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